

The Canadian Bank of Commerce

The increase in world trade since 1950 has been accompanied by rapid progress in towards multilateral trade, in which one country balances a deficit with a second by a surplus with a third, states the Commercial Letter of The Canadian Bank of Commerce. This trend, on which the great world trading system of the 19th century was built, has been accelerated by the increasing use of international credit to supplement the supply of gold available to finance international trade. Without such credit, the post-war years could have witnessed a return to conditions of the 1930's.

In the survey of world trade, the Letter traces the close connection between free multilateral trade, convertibility of currencies and a individual country's balance of payments within the sterling area.

gold and later in the form of credit or investment backed with gold. Expansion was, however, more difficult during periods when the volume of trade was growing more rapidly than the supply of the necessary medium of exchange.

During the years between was a return to the pattern of multilateral trade achieved largely due to the flow of credit from the U.S. which helped to offset the withdrawal of gold from circulation that characterized the desire of most countries to return to the domestic gold standard. The collapse of international credit at the end of the nineteen-twenties was one factor in the collapse of world trade. The pattern in the thirties was one of restricted gold movements and restricted international trade, and emergency measures ranged from strict barrier and bilateral trade to the system of Empire Preference and limited multilateral trade and payments within the sterling area.

Post-war attempts to rebuild the world economy, states the Letter, have been based on the principles of expansion through multilateral trade and convertibility of currencies. The integration of successful

and gradual steps of quota reductions, limited convertibility and tariff changes have been utilized as an appropriate means of working toward ultimate full convertibility, with the need for each country to achieve an approximate overall trade balance being recognized as the prerequisite.

Random Notes

Times change; that is inevitable, for people change too, and conditions or circumstances are responsible in many cases for these fluctuations in what have been considered settled or normal proceedings but which turn out to be harsening to others.

The doctrine of the 3-mile off-shore limit of control of the seas surrounding any country is being challenged today by Iceland and Canada, both of which having extended territorial waters to a distance of 12 miles, by recent decrees.

The decision has been taken by Britain, which sent naval vessels to protect the trawler fleet, from Icelandic waters, which has been attempted to arrest fishing crews. So far as has been reported, the decision has been accepted and every incident has been treated in good-humoured fashion.

Britain has fished for years in those waters, which supply a major part of the Island's food supply of cod, haddock and plaice. On the other hand, the Icelandic government has contended the grounds have been over-fished and require rest and replenishment.

The London Illustrated News carried photographs of the British naval vessels employed in protecting the trawlers. There were three frigates—Bathurst, Russell, and Palliser; accompanying them was an ocean-going mine sweeper. However, two Icelandic gunboats went out to intercept and one succeeded in boarding a trawler, the Northern Foam.

At this, the Bathurst moved in, detained the trawler, and later, conveyed the Icelandic boarders back to home port. Almost a comic opera performance. It's true, a whole were fired; two from Iceland gunboats; high, wide and presumably, not meant injuriously. No reply was given, but the official U.S.S.R. news paper, "Tass," had plenty to say about the affair in its sympathy with the Icelanders.

The three mile limit has also been extended to twelve by the Chinese communists in the dispute going on in the Far East. U.S.A. ships have ignored the ruling and escort Chinese Nationalist supply vessels to the international line—so far without incident. The two islands, Quemoy and Matsu, which are under bombardment by Communist guns, and have been occupied by the Chinese Nationalists since they were driven from the mainland, are now being questioned as worth fighting for, even in United States administrative circles.

A British government to the House of Commons.

Says the "Detroit Free Press":

RETIRE FOSTER DULLES TO QUICK ISLAND
John Foster Dulles is undeterred, not a diplomat. His moralizing preachments endear him to no one. And like more reformers, he is about as resilient in his thinking as a concrete outcrop.

Such men are dangerous in positions of great power. For Dulles should return to Duck Island and leave the world.



THE OUTLOOK FOR TRADE WITH CHINA

A Commentary

Great hopes have been expressed in official quarters that Canada's wheat trade with China will be expanded but the picture, as yet, remains somewhat obscure.

The total population in China, where there are already about 600 million people, is increasing at the rate of 20 million per year, which means that, in 1959, the population of China might be equal to about one third of the world's total population. The tremendous possibilities for future trade with this vast of Asia are, therefore, apparent. At one time China was a major customer of Canada for farm grain, having imported an average of over 5 million bushels of wheat annually between 1920 and 1922, with occasional imports in subsequent years of 2 to 3 million bushels. Conditions today, however, are different.

Some recent direct reports from Hong Kong, carried in a U.S. Mining Journal, suggest that Chinese mills located on the mainland are now going a distinct shift to American and Canadian flour mills by offering their grain in the Hong Kong market at prices well below that of imports from there. This is a suggestion,

however, that some of the flour from China, now being offered, is made partly from Canadian hard wheat sold to the mainland earlier this year.

It has been indicated that a vigorous sales campaign will be aimed at increasing Canada's wheat sales to mainland China. While it is encouraging indeed to hear that such trade is developing, the question has been raised as to just how far any expansion in sales may be expected to go, mainly in view of that country's "balance of payments" position. There is no doubt, however, that the purchase of Canadian wheat already made by China were intended to help stimulate trade between the two countries and to that extent the development is promising.

HIGH PROTEIN CROP

The protein content of the prairie wheat crop is well above the average again this year according to a preliminary survey made by the laboratory of the board of grain commissioners.

Average protein content has been placed at 12.9 percent, close to last year's figure of 14 percent and well above the long term average of 12.5 percent.

The 1957 and 1958 levels are the highest since 1947 when the wheat crop averaged 14.1 percent protein.

The laboratory tested 3,229 samples obtained from 1,026 individual stations in Western Canada.

Averages for each of the provinces were: Alberta 13.3 percent, Saskatchewan 14.4 percent and Manitoba 13.2 percent.

A map prepared by the laboratory showed a large high protein area in the western prairie provinces and south-western Saskatchewan. Most of western Alberta showed an above average protein content with the western area running mostly in the 11 to 13 percent range.

Pool Delegate Passes

An active worker in Alberta's farm movement for many years, John K. Stettin, known as "Stettin," died at the age of 70 years. The funeral was held in Stettin's home in Delia, Alberta, on September 2nd. He was a delegate to the U.S.A. and P.C.A. and served as a wheat Pool delegate from 1927 until 1953. He was again a delegate in a by-election held in February this year.



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... because four generations of Canadians have come to depend on Imperial products on the road, on the farm, in the home

Imperial started supplying Canadians with oil products in the very early days of the industry in Canada. . . in fact, 1880 was the year it made its start in this business.

In most areas of Canada, it was an Imperial refinery which first began making oil products locally. Imperial pioneered, too, in supplying Canadians with products when and where they were needed. (As far back as 1907, Imperial opened the first service station in Canada. . . and perhaps in the world.)

Today, as over the past 78 years, Imperial recognizes its responsibility to bring Canadians the most modern oil products at the lowest possible price.

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IMPERIAL OIL... FOR 78 YEARS A LEADER IN CANADA'S GROWTH

INFESTATION IN STORED GRAIN

Surveys carried out by stored product entomologists of The Canada Department of Agriculture show that many granaries in the prairie provinces are infested with mice and insects. These have been found in floor and wall cracks, in loose grain on the floor and glass, and in creased grain on wall studs. Every precaution, therefore, should be taken to see that granaries are thoroughly cleaned, prepared and, where necessary, sprayed with insecticides to prevent possible damage.

SEARLE GRAIN COMPANY, LTD.

Try a Classified Advertisement in "The Delia Times"

OCTOBER SALE

GOODYEAR TIRES at Bargain Prices

TRACTOR TIRES INSTALLED

11-38-6 ply Sure Grip	\$ 95.00
14-30-6 ply Sure Grip	125.00
14-34-6 ply Sure Grip	136.00

Substantial Price Reductions on other sizes

TRUCK TIRES

7.50-17-8 ply Sure Grip	\$57.05	\$69.20
7.50-17-8 ply Hi-Miler	72.10	65.90
6.50-16-6 ply Sure Grip	56.30	39.15

Special discounts on all truck and passenger car tires. BUY NOW. SAVE MONEY.

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He wants to modernize his home heating system

...so both are building up bank accounts

Noradays, practically everybody has a bank account.

Last year alone, forward-looking Canadians opened 450,000 new deposit accounts in the chartered banks—almost as many as the increase in population.

The owners of today's 11 million accounts

know a bank is the safe, convenient, pleasant place to build up funds for every need and purpose.

They know, too, that in a chartered bank you deal with skilled, friendly people, ready to help with all your banking.

THE CHARTERED BANKS SERVING YOUR COMMUNITY



STRICTLY FRESH

Over Gibbons, two animated gentlemen were having a roasting battle about the charms of Kim Novak.

"I say she's over-rated," said one. "Take away her eyes, her hair, her lips and her figure and what have you got?"

"My wife," said the other with a heavy sigh.

The new bank employee in the finance department was diffident to his comely secretary. He paused, uncertain about the proper use of a word in his next sentence. "Do you 'retire' a loan?" he asked the girl.

"Not when I can help it," she replied with a demure smile.

A brief on a well-known safety poster goes like this: "If you drink don't walk. Accidents cause people."

Our unabashed dictionary defines an absolute as a ray you don't like who drinks as much as you do.

A gallivanting friend of ours has confided to us that women don't really look for too much in a husband, just someone to enjoy with the rest of their lives.

The coed curls returned to the empty house after her first breakfast party at a neighborhood house with her drunk boyfriend. Asked what she had said, she replied demurely, "Kim and eggs."

If you must get married, it is always advisable to marry a real lawyer. Otherwise, you'll never find anybody to take her of your hands.

As the cop helped the brutish and battered lobster up from the pavement in front of the bar, he asked, "Can you describe the man who hit you?"

"Oh, yes" and the drunk. "That is just what I was doing when he hit me."

A much-married Hollywood leading man was contacted by a pretty brunette at the premiere of the latest picture.

"Don't you remember me," she enthused. "Three years ago you asked me to marry you."

"Oh, really?" said the blue actor. "And did you?"

An unfidy lot

The guess has grown that about Canadian highways but not enough to hide the litter of bottles, cans, boxes and other junk that has been accumulating steadily. Go almost anywhere in the park, or the airport, or to some picnic spot and one will see trash scattered about, and the more prosperous we become the greater the scattering.

Canadians must be about the untidiest of civilized peoples. When they come to the last cigarette or candy, they grab the empty box in the gutter or on someone's lawn.

We like to boast about our shiny bathrooms, our spicily Michelin and our vacuumed rugs. We speak with commendation of the neatness and presentness of our lands. But when we go outside our own door, too often we act as if the garbage can had never been invented. — Financial Post.

Canopies

Blinds or reading may be used for making canopies over doors and windows to shade windows. Pat-



tern 345, which gives actual-size cutting guide for the frame and brackets, is 40 in. high. The canopy fits over the window and is held in place by two screws. The canopy is made of a light-colored material and is available in various sizes and colors. The price is \$1.75. Home Workshop Patterns, Department F.P.E., 4425 West 4th Avenue, Vancouver, B.C.

Lobster Fishing

During the past century the inshore fishermen of Canada's five Atlantic provinces have built a multi-million dollar industry out of the lobster, the peculiar, stalk-eyed creature which most inland people associate with luxurious living.

The lobster fishery as a whole is a big business, but the primary producers work as independent individuals; often it is a family operation. About 2,000,000 traps are spread around the shoreline of the Maritime Provinces, Quebec and Newfoundland, so that thousands of people are directly involved.

Canada's lobster fishery is exclusively a small boat operation. Each day from hundreds of harbours scattered along the coast, thousands of fishermen, some in punts, skiffs and dories but more often, often brightly-colored motor boats, set out to harvest their share of our Atlantic coast's most valuable inshore crop. The soundly-powered open motor boats, 10 to 45 feet in length, are well designed and equipped for the job at hand. Most are fitted with power-driven haulers to lighten the back-breaking task of hauling hundreds of traps. Some are equipped with electronic echo sounders which help fishermen locate good lobster grounds quickly.

The most popular trap is in the form of a half cylinder with three or four curved wooden bars fitted into a rectangular wooden frame. The bottom, sides and top of the trap are closed in with laths. One or both ends of the trap are closed in with laths or hand-knit cotton or nylon netting. The trap is usually divided into two compartments, the "catcher," where the bait is fastened to a cord or wooden spindle, and the "garage" or "bedroom." Usually two bed-nets, three mesh funnels ending in 4 to 8 inch diameter rings lead to the kitchen. A similar, single

funnel leads from the kitchen to the section from which escape is more difficult. The bottom of the trap is baited with flat stones. In most areas single traps are fastened to a cedar buoy with 50 to 200-foot manila lines for fishing in depths up to 150 feet. The cedar buoys are brightly painted in various colour combinations for ready identification. Some fishermen fish two or three traps from each buoy; others prefer a spread of 10 to 15 traps fastened to a heavy ground line. Most fishermen build their own traps between fishing seasons.

The traps are baited with readily available fresh or salt fish which are skewered whole on the bait spindle or placed in mesh bait bags or wooden bait boxes. Herring, gapers, flounders, cod, and mackerel are popular baits but each fisherman has his own ideas as to the best bait for his particular area. Weather permitting, the traps are normally hauled, baited, and reset each day. The number of traps set by each boat varies greatly from place to place. Along certain sections of the coast 200 traps are considered a large fleet; in other areas 400 traps are only a moderate fleet. A few boats fish as many as 800 traps. Each year Canadian fishermen set a total of two million traps.

Almost anywhere along the coast a season's catch of 10,000 pounds is considered good fishing and in some sections the catches are much smaller. At the beginning of the season a few boats catch about 1,000 pounds in a day. Under exceptional conditions a boat will catch up to 2,000 pounds in a day but

Homarus Americanus. King of Shellfish

Atlantic Lobster Reigns Supreme



Canada's five Atlantic provinces have built a multi-million dollar industry out of the lobster, the peculiar stalk-eyed creature which most inland people associate with luxurious living. Lobster traps and markers spread out on the shore beneath Yarnough Light, in Nova Scotia, present a picturesque scene which is repeated in hundreds of little harbours and fishing villages throughout the Maritimes. Annual lobster catch averages about 48 million pounds, worth over \$15 million to the fishermen and \$20 million on the market.

National Film Board of Canada photo

Modern methods of handling and transportation are opening up extensive markets for live lobsters. The discovery that lobsters can live in artificial sea water has led to the development of large inland storage units.



Traps are built in the form of a half cylinder with 3 or 4 bed and wooden bars fitted to a rectangular wooden base. Herring, gapers, cod and mackerel are popular baits. Each year Canadian fishermen set some two million traps.



Canada's lobster fishery is almost exclusively a small boat operation. Most of the high-speed, open motor boats are fitted with power-driven haulers to lighten the task of hauling hundreds of traps. Some are equipped with electronic echo sounders which help locate lobster grounds quickly. At the beginning of the season individual boats may bring in 1,000 pounds a day, and 2,000 pounds a day, have been known, but such events are rare.

ARE YOU GETTING THE MOST FOR YOUR OIL HEATING DOLLARS?



Are you using the right oil for your heating unit? Is it clean burning? Does it burn completely—free of sooty build-ups that will rob you of heat?

ESSO HEATING OIL is the right oil for your heating unit

Imperial Oil research plus the most modern refining methods are your guarantee that Esso Heating Oil has all the qualities you need for maximum heating satisfaction. It is especially blended to give you clean, efficient, safe heat.

With Imperial you can be sure you are getting the most for your oil heating dollars.

FREE BOOKLETT

Find out how to save still more heating dollars. This valuable booklet lists 20 things to check. See your Imperial Oil Agent for your free copy.



ALWAYS LOOK TO IMPERIAL FOR THE BEST

FRANK TODD - DELIA

The Delia Times

THURSDAY, OCTOBER 9, 1968

OLD AGE PENSIONS

Though the old-age pension was not originally intended, in Canada, to provide full maintenance, the view seems to be widely held now that the state should make it do so. At any rate, the \$55 now paid is evidently regarded by the children of many pensioners as a maintenance, and in no need of supplementing.

As noted some time ago, there are laws in most provinces obligating grown-up children to contribute toward support of any parent "destitute or by reason of age, disease or infirmity unable to maintain himself." In Ontario, the Parents' Maintenance Act, 1954, sets forth the procedure for making it work by obtaining a court order. Whether through reluctance of parents or welfare officials or other reasons, it is seldom invoked.

In the pre-pension age, older citizens recall, such legislation was not much needed, owing to the general custom of children to care for aged parents, usually in the children's own homes. That custom has withered, and may now be described as European. Hungarian immigrants, writing in a Citizenship Department publication, allude to it as a "moral obligation."

In the old land, the letter recalled, "parents assisted their children to get their education and a start in life. When the parents got older and needed assistance, their

children were ready to extend it. This custom is a financial burden on us, because we are morally obligated to support our parents, which has cost us well over \$3,000 so far. At the same time, we must build up financial security for our future, since according to Canadian customs we do not want to depend on our children for support."

Local & District

L. E. Larder was a recent visitor to Edmonton.

Bob Hands is now the agent for Soap On Wheels in this district.

Mr. and Mrs. J. Player and family, motivated to Calgary last week.

Miss Teresa Hall is visiting with her parents, Mr. and Mrs. M. H. Hall.

Mrs. W. Hall was a week end visitor with her daughter, Mrs. Bob Jefferson, Calgary.

Mike Gast was a visitor in the Delia District last week, on a hunting trip.

Miss Irene Van Riper was a week end visitor with her folks, Mr. and Mrs. K. Van Riper.

Henry Hall was a visitor with his parents, Mr. and Mrs. W. Hall, for example of days last week.

Mr. Wm. Gibson with a painful accident on Sunday the latter part of last month, when changing a door during a sudden windstorm. He had just taken out the pine, when the force of wind whipped the door against his head, to which he received nasty cuts and bruises. He was confined to his home for two days but is now recovering.

The latest craze to strike Delia is "Hoop La" (for some name like that), what looks to be a large colored hoop, evidently made of rubber, because it bounces when it hits the pavement. It is being sold locally, and we've noticed many of the younger folk gyrating with it. The whole idea is said to come from the Philippine Islands, or so it is where. The person who introduced that fad into the country, needs a hoop for his head.

NEW RUST CUR

Reports from Winnipeg indicate a promising rust control measure has been developed. Rusting of W. L. Forth and B. Peterson at the Rust Research Laboratory say that an inorganic chemical, called chlorides, can be used to completely control of rust in the tests carried out at that institution. They point out, however, that this measure is not ready for commercial use since results have been mixed. Costs of spraying an acre of crop with the chemical are said to not exceed 10¢. If this control measure proves practical it may be one of the most significant and valuable developments in the history of agriculture in Western Canada.

Higher Freight Rates Likely

Informal sources say that the federal oilwell will not interfere with any increase in railway freight rates if such is granted by the Board of Transport Commissioners to reimburse the railways' current request for a 10 percent boost. If this is true, Western Canada's oilwell area to be added with higher freight rates since oilwell has the Board of Transport Commissioners turned down a request for an increase although it is true that it has not given all that has been asked for. The last increase granted was voted by the government.

SEWING MACHINE BUYING MADE EASIER

Know what you want before buying a sewing machine, then you'll be less likely to fall for high pressure salesmanship. Realize the big price variation between ordinary and luxury models, between portable and cabinet models, says Mrs. Joan Venterspool, Clothing Specialist, Alberta Department of Agriculture, Camrose. Consider your situation on the basis of the machine instead of on the cabinet. Watch for promotion, because at your dealer's when they are to be held.

For what kind purpose is the sewing machine intended—family sewing, tailoring, or extra large work? Family sewing usually needs just an ordinary machine, tailoring a more expensive model, and extensive family work an automatic portable. A luxury model does not pay if the added features are rarely used, repair are more expensive and replacement of needles is higher. Portables are handy where space is at a premium.

Be in no hurry to buy your sewing machine. You'll probably have it for a long time. Try it in the store. Take it home for a week's trial if permitted. Obtain a check list which will help you compare the machine you are buying. There are available free of charge from the Home Economics Division, Alberta Department of Agriculture, Edmonton. Buy a reputable model from a reliable dealer because attachments for some models will not fit or work properly. Have the demonstrator

to EASTERN CANADA

BARGAIN COACH FARES

OCTOBER 16, 17, 18

Between DELIA and

TORONTO	OTTAWA	MONTREAL
\$66.10	74.55	76.85
\$42.00	\$42.00	\$42.00

RETURN LIMIT: 25 DAYS

Similar low fares from stations Edmonton, Calgary and east to and including Port Arthur and Armstrong to stations in Eastern Canada—from Sudbury, Cayce, Windsor to Montreal inclusive.

Children 5 years and under 1/2, half fare.

GOOD IN COACHES ONLY

See your nearest CNR Agent

CANADIAN NATIONAL

The Durum Grop

Prize harvesters out their durum wheat across away down this area as a result of the accumulation of this grain over the past couple years and production has dropped to 45.5 million bushels, according to a preliminary estimate of the Dominion bureau of statistics. Alberta's production was almost from 10.5 million bushels last year to only 16 million this season.

Arrange Your OLD COUNTRY SAILING



through your **CRP** ticket agent!

Christmas in the Old Country Now's the time to arrange your reservation and the CRP Ticket Agent is the man to see. He'll be glad to look your passage over ANY steamship line... also arrange all your train reservations.

CHRISTMAS SALES FROM MALFAC

MASSADAM NOV. 24
BERLIN DEC. 8
STOCKHOLM DEC. 12
SYLVANIA DEC. 13
SAXONIA DEC. 14

OTHER SAILINGS

From Montreal:
CARANTHIA NOV. 28
VERVINA NOV. 28

From Quebec City:
THABECA NOV. 28
AROSA STAR NOV. 28
SEVEN SEAS DEC. 10

Tourist Sleeping cars will be operated from points in Western Canada to shipwreck for sailings from Halifax.

Full information from Any Canadian National Agent

HAINA CATTLE SALES

Saturday, October 11, at 11 o'clock
Saturday, October 18, at 11 o'clock
Saturday, October 25, at 11 o'clock
Saturday, November 1, at 11 o'clock
Saturday, November 8, at 11 o'clock
Saturday, November 15, at 11 o'clock
Saturday, November 22, at 11 o'clock
Saturday, November 29, at 11 o'clock

All cattle are Loaded on cars FREE OF CHARGE

We charge \$1.00 a head entry fees, and 1/4% for sellings.

All cattle are to be in Friday Night

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CHIROPRACTOR
Graduate of P.C.C. and Drexel C.C.
Neuro-muscular and X-Ray
30-31, 2nd Monday, Thursday, Saturday, Evenings 7 to 9:30.
Phone 528 - DRUMHELLER, ALTA.

HAY FOR SALE
About 30 tons of loose hay. Apply to Box 221, or Phone 9221-14, Delia.

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THE UNITED CHURCH OF CANADA
Mr. Lynn Turner, pastor
Delia and Calgary
Sunday School 10:00 a.m.
Service of Worship 11:00 a.m.
Calgary 11:30 a.m.
And on Alternate Sundays
Hand Hills 2:15 p.m.
Micheil 2:15 p.m.

Delia Inter-Denominational Church
Mr. Owen W. Wilson, pastor
Sunday School 10:30 a.m.
Christian Fellowship Service every Friday night, at 8 p.m.
We invite you to come

CHURCH OF THE NAZARENE
Rev. C. R. Dawson, Pastor
Yongvontons:
Sunday School 10:00 a.m.
Morning Worship 11:00 a.m.
Calgary:
Sunday School 10:00 a.m.
Worship Service 4:00 p.m.
(Youth Meeting Wednesday 8:00 p.m.)
A Hearty Welcome to All.

Local Grain Prices

Grade	Price
1 c.w.	25%
2 c.w.	24%
3 c.w.	49%
4 c.w.	48%
5 c.w.	47%
6 c.w.	46%
7 c.w.	45%
8 c.w.	44%
9 c.w.	43%
10 c.w.	42%
11 c.w.	41%
12 c.w.	40%
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93 c.w.	-41%
94 c.w.	-42%
95 c.w.	-43%
96 c.w.	-44%
97 c.w.	-45%
98 c.w.	-46%
99 c.w.	-47%
100 c.w.	-48%

For Millions of Canadians... the best way to save!

Announcing the new CANADA SAVINGS BONDS available NOW!

Good Interest: 3.5% for the first year and 4.4% for the next fourteen years. An average of 4.0% per year when held to maturity.

Cashable Anytime: If the need should arise, your bonds may be cashed anytime at full face value plus interest on interest.

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